

Teck Resources ICMM Performance Expectations Self-Assessment and Validation Disclosure

Operating Year 2023
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Teck

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Executive Summary

Teck is committed to responsible resource development with a focus on operating sustainably, ensuring the health and safety of our people, and working to build strong relationships with communities and Indigenous Peoples.

In 2020 to 2021 Teck undertook self-assessments at all operating sites as part of the membership requirements of the International Council on Mining and Metals (ICMM). Independent third-party assurance was undertaken at Highland Valley Copper Operations (HVC) and Line Creek Operations (LCO) in 2021, at Elkview Operations (EVO), Greenhills Operations (GHO), Fording River Operations (FRO), Trail Operations in 2022 and Red Dog Operations (RDO), Carmen de Andacollo (CdA) and Quebrada Blanca (QB) in 2023.

Background

Teck is a member of ICMM, which is an international organisation dedicated to improving the environmental, social and governance performance of the mining and metals industry. ICMM members are required to measure performance against the ten ICMM Principles, Position Statement commitments, the Performance Expectations (PEs) (together the Mining Principles Framework) and to report in line with the Global Reporting Initiative (GRI) Standards.

The objective of the PEs is to set minimum requirements for responsible operational level practices for the mining sector. An organization's performance against the PEs is

required to be validated by an independent third-party assurance provider, with results disclosed on an annual basis in accordance with the ICMM Assurance and Validation Procedure. The PE validation is comprised of the following:

- Self-assessments of all assets subject to PE validation
 - Confirmation of the existence and integrity of systems and/or practices relating to implementation of the PEs, to the extent that they are applicable.
- Prioritization of assets for third-party validation
 - A prioritization process to determine whether the assets must receive third-party validation in the subsequent three-year validation cycle.
- Third-party validation
 - Independent confirmation of the reasonableness and authenticity of statements made in self-assessments. This process will be conducted by qualified validation service providers (VSPs). VSPs must meet ICMM requirements for independence, experience, expertise and lack of conflicts of interest.
- Disclosure
 - Annual public disclosure of PE validation activities. This can be published on a member's website or in a sustainability or corporate report.

The possible outcomes for the validation of an individual PE are 'Meets', 'Partially Meets', and 'Does not Meet' as defined below:

- Meets: Systems and/or practices related to the PE have been implemented and there is sufficient evidence that the intent of the PE is being met. However, opportunities for improvement may still remain.
- Partially Meets: Systems and/or practices related to meeting the intent of the PE have been only partially implemented. There are gaps that may contribute to an inability to meet the intended outcome of the PE, or insufficient evidence can be provided to demonstrate that the activity is aligned to the intent of the PE.
- Does not Meet: Systems and/or practices required to support the core intent of the PE are not in place, are not being implemented or cannot be evidenced.

Once the list of prioritised operations for third-party validation is complete, members will schedule the validation at times that are suitable for their organisation within the three-year cycle.

Prioritization

Teck prioritized the ICMM Mining Principles Framework implementation at Operations based on the following criteria:

- Location: Operations within Canada would be prioritized for self-assessment in 2020 and Chilean and American Operations in 2021. Using this same criteria, Canadian operations would be validated first, followed by Chilean and American operations.
- Integrated Assurance Schedule: Teck has developed an integrated assurance program which came into effect in 2021. This schedule aligns Teck membership assurance activities to be conducted as an integrated assurance activity in a three-year assurance cycle.

Self-assessment and/or validation status

The following self-assessment and/or validation activities have been completed or are planned at Teck operations:

Completed self-assessments against the ICMM Performance Expectations at:

- Teck Corporate (Annually)
- Highland Valley Copper Operations (HVC), Canada (2020)
- Line Creek Operations (LCO), Canada (2020)
- Fording River Operations (FRO), Canada (2020)

- Greenhills Operations (GHO), Canada (2020)
- Elkview Operations (EVO), Canada (2020)
- Trail Operations (TRL), Canada (2020)
- Red Dog Operations (RDO), United States of America (2021)
- Quebrada Blanca Operations (QB), Chile (2021)
- Carmen de Andacollo Operations (CdA), Chile (2021)

Completed validation against the ICMM Performance Expectations at:

- Highland Valley Copper Operations (HVC), Canada (2021)
- Line Creek Operations (LCO), Canada (2021)
- Fording River Operations (FRO), Canada (2022)
- Greenhills Operations (GHO), Canada (2022)
- Elkview Operations (EVO), Canada (2022)
- Trail Operations (TRL), Canada (2022)
- Teck Corporate (2021, 2022, 2023)
- Red Dog Operations (RDO), United States of America (2023)
- Quebrada Blanca Operations (QB), Chile (2023)
- Carmen de Andacollo Operations (CdA), Chile (2023)

The validation activities are planned to occur once every three years and form part of the integrated assurance three year-cycle.

Detailed disclosure of preliminary self-assessment and validation results

The disclosure of the preliminary results of the self-assessments and validated results for HVC, LCO, FRO, GHO, EVO, TRL, RDO, CdA and QB are depicted below in Table 1. Validation against the ICMM PEs was undertaken at HVC and LCO during 2021, at FRO, GHO, EVO and TRL in and RDO, CDA and QB in 2023 as part of Teck's integrated assurance program by PricewaterhouseCoopers LLP (PwC). The assurance for tailings management at GHO, EVO and FRO was undertaken by Priscu and Associates instead of PwC due to the technical expertise of Priscu and Associates in Tailings Management.

Table 1: Detailed Disclosure of Preliminary Self-Assessments and Third-Party Validation of ICMM Performance Expectations

Key

● Meets ◐ Partially meets ○ Does Not Meet ⊗ Not Applicable

ICMM's Mining Principles	Validated Sites										Comments
	Red Dog Operations	Carmen de Andacollo Operations	Quebrada Blanca Operations	Elkview Operations	Greenhills Operations	Fording River Operations	Trail Operations	Highland Valley Operations	Line Creek Operations	Teck Corporate	
Principle 1: Apply ethical business practices and sound systems of corporate governance and transparency to support sustainable development.											
1.1: Establish systems to maintain compliance with applicable law	●	●	●	●	◐	◐	●	●	●	●	<p>There are mechanisms in place to identify relevant legal and other requirements. Legal requirements are documented and are communicated to those who need them. Teck's Code of Ethics and Code of Sustainable Conduct affirms Teck's commitment to uphold ethical business principles, and comply with all government requirements where we conduct business.</p> <p>Systems are in place to track, assess, implement, communicate changes and evaluate compliance to relevant legal and other requirements. This includes the Doing What's Right program, which includes a whistle-blower hotline and web portal that are managed by an independent third party.</p> <p>An improvement opportunity identified at FRO and GHO is being addressed through the Sustainability Management System Improvement Program. This opportunity involves the ongoing application of the Elk Valley Water Quality Plan to mitigate historic water quality concerns.</p>
1.2: Implement policies and practices to prevent bribery, corruption and to publicly disclose facilitation payments	●	◐	◐	●	●	●	●	●	●	●	<p>Teck's Code of Ethics and Anti-Bribery and Corruption Compliance Policy and Interpretation Guide affirms Teck's commitment to uphold ethical business principles and mechanisms are in place to prevent potential bribery and corruption. Teck is in the process of updating the existing due diligence process for the assessment of vendor performance regarding combatting bribery and corruption. At the time of the assessment for CdA and QB the updated process had not been completed yet and hence a "partially meets" conformance was self-assessed and validated for CdA and QB.</p> <p>See Teck's Approach to Business Conduct for information about how we manage business conduct, including relevant policies, management practices and systems.</p> <p>For performance related information, see pages 78 – 82 of the Business Conduct section of Teck's 2023 Sustainability Report.</p>
1.3: Implement policies and standards consistent with the ICMM policy framework	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	●	<p>This ICMM PE is applicable at the corporate level only, and therefore not applicable at the operational level.</p> <p>An internal assessment of alignment to Teck policies and standards with the ICMM policy framework requirements has been undertaken.</p> <p>Teck's Sustainability Management System, which includes Policies, Standards, Procedures and Guidelines are aligned with the ICMM Policy Framework.</p> <p>Refer to the 2023 Independent Assurance Report by PricewaterhouseCoopers LLP.</p>
1.4: Assign accountability for sustainability performance at the Board and/or Executive Committee level	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	●	<p>This ICMM PE is applicable at the corporate level only, and therefore not applicable at the operational level.</p> <p>Board and Executive Committee level roles and responsibilities for ongoing oversight of sustainability performance in Teck are in place and documented.</p> <p>See pages 2 – 3 of Teck's Approach to Business and Sustainability for more information on the Board and Executive Leadership in Sustainability.</p>
1.5: Disclose the value and beneficiaries of financial and in-kind political contributions whether directly or through an intermediary	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	●	<p>This ICMM PE is applicable at the corporate level only, and therefore not applicable at the operational level.</p> <p>Systems are in place that provide for the approval, tracking and disclosure of the value and recipients of financial and in-kind political contributions.</p> <p>See Teck's Approach to Business Conduct for information on how we manage business conduct including relevant policies, management practices and systems. Also see our Political Contributions Policy and 82 of the Business Conduct section of our 2023 Sustainability Report and the 2023 Sustainability Performance Data Spreadsheet for performance related information on political contributions. We also detail the economic benefits of our activities, including payments to governments, wages, and other economic contributions, in our annual Economic Contributions Report.</p>

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Principle 2: Integrate sustainable development in corporate strategy and decision-making processes.												
2.1: Integrate sustainable development principles into corporate strategy and decision-making processes relating to investments and in the design, operation and closure of facilities	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	●	<p>Teck's sustainability strategy is inclusive of the ICMM sustainable development principles. There are mechanisms in place to review material sustainable development risks and opportunities in Teck's business strategy, planning and budgeting activities.</p> <p>See the Sustainability Strategy and commitments section on pages 3 – 4 and the Integrated Risk Management section on page 6 of Teck's Approach to Business and Sustainability. Also see our website for more information on our sustainability strategy and goals.</p>
2.2: Support the adoption of physical and psychological health and safety, environmental, human rights and labour policies and practices by joint venture partners, suppliers and contractors, based on risk	●	◐	◐	●	●	●	●	●	●	●	●	<p>Teck Expectations for Suppliers and Contractors define Teck's expectations in the value chain with respect to health and safety, environmental, human rights and labour practices.</p> <p>Teck is in the process of updating the existing due diligence process for the assessment of vendor performance regarding combatting bribery and corruption. At the time of the assessment for CdA and QB the updated process had not been completed yet and hence a "partially meets" conformance was self-assessed and validated for CdA and QB.</p> <p>See Teck's Approach to Value Chain Management for information on how we manage our supply chain, including relevant policies, management practices and systems.</p>
Principle 3: Respect human rights and the interests, cultures, customs and values of employees and communities affected by our activities												
3.1: Support the UN Guiding Principles on Business and Human Rights by developing a policy commitment to respect human rights, undertaking human rights due diligence and providing for, or cooperating in processes to enable the remediation of adverse human rights impacts that members have caused or contributed to	●	●	●	●	●	●	●	◐	◐	●	●	<p>Teck has a Human Rights Policy and mechanisms to identify, assess, control, communicate and where necessary remediate potential/actual human rights risks and impacts and grievance mechanisms are in place those adversely impacted by Teck activities.</p> <p>See Teck's Approach to Human Rights for information on how we manage human rights, including relevant policies, management practices and systems. Also see pages 49 – 53 of the Human Rights section of Teck's 2023 Sustainability Report for human rights performance related information.</p> <p>While Teck fully meets the human rights requirements as codified by the UNGP's, there are always opportunities for continuous improvement. In 2023 Teck implemented procedures and training under the Teck Human Rights Policy.</p> <p>Although Teck has implemented these procedures, HVC and LCO were last validated in 2021 when these processes were being developed and as such remain a partially meets until they are validated in 2024.</p>
3.2: Avoid the involuntary physical or economic displacement of families and communities. Where this is not possible apply the mitigation hierarchy and implement actions or remedies that address residual adverse effects to restore or improve livelihoods and standards of living of displaced people	●	●	⊗	●	●	●	●	●	●	●	⊗	<p>Teck is committed to avoiding involuntary resettlement. Where resettlement is required or requested, Teck conducts resettlement in compliance with accepted international standards, including World Bank Operational Policy 4.12 and the International Finance Corporation Performance Standard 5.</p> <p>See Teck's Approach to Human Rights for information on how we manage human rights, including relevant policies, management practices and systems. Also see page 69 of the Relationships with Communities section of Teck's 2023 Sustainability Report for performance related information on involuntary resettlement.</p>
3.3: Implement, based on risk, a human rights and security approach consistent with the Voluntary Principles on Security and Human Rights	●	●	●	●	●	●	◐	◐	◐	⊗	●	<p>Teck's Human Rights Policy indicates our alignment with the Voluntary Principles of Security and Human Rights and practices. Teck operations are not located in Conflict Affected or High-Risk Areas.</p> <p>While Teck fully meets the human rights requirements as codified by the UNGP's, there are always opportunities for continuous improvement. In 2023 the focus was on on further implementing Teck procedures and training under the Teck Human Rights Policy. This would ensure that if or when interactions with local police or other security occur, they are made aware of Teck's expectations in relation to adherence to the Voluntary Principles on Security and Human Rights.</p> <p>Although Teck has implemented these procedures, Trail, HVC and LCO were last validated when these processes were being developed and as such remain a partially meets until they are validated.</p> <p>See Teck's Approach to Human Rights for information on how we manage human rights, including relevant policies, management practices and systems.</p> <p>See the Sustainability Strategy and commitments section on pages 3 – 4 and the Integrated Risk Management section on page 6 of Teck's Approach to Business and Sustainability. Also see our website for more information on our sustainability strategy and goals.</p>

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	Red Dog Operations	Carmen de Andacollo Operations	Quebrada Blanca Operations	Elkview Operations	Greenhills Operations	Fording River Operations	Trail Operations	Highland Valley Operations	Line Creek Operations	Teck Corporate	
<p>3.4: Respect the rights of workers by: not employing child or forced labour; avoiding human trafficking; not assigning hazardous/dangerous work to those under 18; eliminating all forms of harassment and discrimination; respecting freedom of association and collective bargaining; and providing an appropriate mechanism to address workers grievances</p>											<p>Teck Human Rights Policy, Human Resources Global Policy on Harassment, Code of Sustainable Conduct and Code of Ethics govern respecting the rights of workers by not employing child or forced labour, avoiding human trafficking, not assigning hazardous/dangerous work to those under 18, eliminating harassment and discrimination and respecting freedom of association and collective bargaining.</p> <p>During 2023, harassment incidents were reported at RDO and QB. At the time of the validation, the actions from the investigation were in progress and as such were self-assessed and validated as partially meets.</p> <p>See Teck's Approach to Human Rights for information on how we manage human rights, including relevant policies, management practices and systems, and see Teck's Approach to Our People and Culture for information on our management approach to equity, diversity and inclusion, our people and workplace culture. See pages 49 – 53 of our 2023 Sustainability Report for performance in human rights, and pages 54 – 62 of our 2023 Sustainability Report for performance in our people and workplace culture.</p>
<p>3.5: Equitably remunerate employees with wages that equal or exceed legal requirements or represent a competitive wage within that job market (whichever is higher) and assign regular and overtime working hours within legally required limits.</p>											<p>Teck Human Rights Policy, Code of Sustainable Conduct and Code of Ethics govern respecting the rights of workers. Teck has mechanisms in place to govern fair employee remuneration and to monitor working hours against legally required limits.</p> <p>See Teck's Approach to Our People and Culture for information on our management approach to our people and workplace culture, including our remuneration practices. See pages 61 – 62 of our 2023 Sustainability Report for performance related information on employee compensation.</p>
<p>3.6: Respect the rights, interests, aspirations, culture and natural resource-based livelihoods of Indigenous Peoples in project design, development and operation; apply the mitigation hierarchy to address adverse impacts; and deliver sustainable benefits for Indigenous Peoples</p>											<p>Teck has an Indigenous Peoples Policy and Human Rights Policy which underpin Teck's commitment to respecting Indigenous People.</p> <p>See Teck's Approach to Relationships with Indigenous Peoples for information on how we manage our relationships with Indigenous Peoples, including relevant policies, management practices and systems. Also see pages 72 – 77 of our 2023 Sustainability Report for performance related information on our relationships with Indigenous Peoples.</p>
<p>3.7: Work to obtain the free, prior and informed consent of Indigenous Peoples where significant adverse impacts are likely to occur, as a result of relocation, disturbance of lands and territories or of critical cultural heritage, and capture the outcomes of engagement and consent processes in agreements</p>											<p>Teck has an Indigenous Peoples Policy and mechanisms in place to support seeking and maintaining FPIC of Indigenous People.</p> <p>See Teck's Approach to Relationships with Indigenous Peoples for information on how we manage our relationships with Indigenous Peoples, including relevant policies, management practices and systems. Also see Teck's Approach to Human Rights for information on our approach to managing human rights. Also see pages 72 – 77 of our 2023 Sustainability Report for performance related information on our relationships with Indigenous Peoples.</p>
<p>3.8: Implement policies and practices to respect the rights and interests of women that reflect gender-informed approaches to work practices and job design, and that protect against all forms of discrimination and harassment, and behaviours that adversely impact on women's successful participation in the workplace</p>											<p>Teck has an Equity, Diversity and Inclusion Policy, a Board Diversity strategy and mechanisms to respect the rights and interests of women and support diversity in the workplace. Our People is one of our eight strategic themes with the strategic priority to foster a workplace where everyone is included, valued and equipped for today and the future.</p> <p>See Teck's Approach to Our People and Culture for information on how we manage matters related to our workforce, workplace culture and equity, diversity and inclusion, including relevant policies, management practices and systems. Also see pages 54 – 62 of our 2023 Sustainability Report for performance related information on our equity, diversity and inclusion practices.</p>
<p>3.9 Implement policies and practices to respect the rights and interests of all workers and improve workforce representation in the workplace so it is more inclusive.</p>											<p>Teck has an Equity, Diversity and Inclusion Policy and Board Diversity strategy mechanisms to respect the rights and interests of all workers and support diversity in the workplace. Our People is one of our eight strategic themes with the strategic priority to foster a workplace where everyone is included, valued and equipped for today and the future.</p> <p>See Teck's Approach to Our People and Culture for information on how we manage matters related to our workforce, workplace culture and equity, diversity and inclusion, including relevant policies, management practices and systems. Also see pages 54 – 62 of our 2023 Sustainability Report for performance related information on our equity, diversity and inclusion practices.</p> <p>ICMM Performance Expectation 3.9 was an additional performance expectation introduced by ICMM in June 2022. As a result HVC and LCO are depicted as Not Applicable as this performance expectation was not published during the 2021 validation of HVC and LCO.</p>

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	Red Dog Operations	Carmen de Andacollo Operations	Quebrada Blanca Operations	Elkview Operations	Greenhills Operations	Fording River Operations	Trail Operations	Highland Valley Operations	Line Creek Operations	Teck Corporate	
Principle 4: Implement effective risk-management strategies and systems based on sound science, and which account for stakeholder perceptions of risk.											
4.1: Assess environmental and social risks and opportunities of new projects and of significant changes to existing operations in consultation with interested and affected stakeholders, and publicly disclose assessment results	●	●	●	●	●	●	●	●	●	●	<p>Teck has robust practices to assess environmental and social risks and opportunities. This includes performing these assessments during planning of both new projects and significant changes to existing operations. Assessments are performed in consultation with our Communities of Interest as defined by the regulatory environments under which we operate.</p> <p>See pages 6 – 10 of Teck's Approach to Business and Sustainability for more information.</p>
4.2: Undertake risk-based due diligence on conflict and human rights that aligns with the OECD Due Diligence Guidance on Conflict-Affected and High Risk Areas, when operating in, or sourcing from, a conflict-affected or high-risk area	●	●	●	●	●	●	●	◐	◐	●	<p>Teck does not operate in Conflict Affected or High-Risk Areas.</p> <p>During 2023 Teck focused on implementing the updated procedures under Teck's Human Rights Policy and this is reflected in the improvement from "partially meets" in the previous self-assessments to "fully meets" in the validation in 2023.</p> <p>Although Teck has implemented these procedures, HVC and LCO were last validated in 2021 when these processes were being developed and as such remain a partially meets until they are validated in 2024.</p> <p>Teck has a Human Rights Policy. See Teck's Approach to Human Rights for information on how we manage human rights, including relevant policies, management practices and systems, and see pages 49 – 53 of our 2023 Sustainability Report for performance in human rights.</p>
4.3: Implement risk-based controls to avoid/prevent, minimise, mitigate and/or remedy physical and psychological health, safety and environmental impacts to workers, local communities, cultural heritage and the natural environment, based upon a recognised international standard or management system	●	●	●	●	●	●	●	●	●	⊗	<p>The Sustainability Management Standards outline the process for risk management at Teck and HVC, LCO, GHO, FRO, EVO, Trail, RDO and CdA have certified ISO 14001 Environmental Management Systems.</p> <p>See pages 6 – 10 of Teck's Approach to Business and Sustainability and pages 2 – 4 of Teck's Approach to Environmental Management for more information.</p>
4.4: Develop, maintain and test emergency response plans. Where risks to external stakeholders are significant, this should be in collaboration with potentially affected stakeholders and consistent with established industry good practice	●	●	●	●	●	●	●	●	●	⊗	<p>Teck has mechanisms to develop, maintain and test emergency response plans in collaboration with emergency agencies and other Communities of Interest who may be affected.</p> <p>Teck's Approach to Emergency Preparedness and Planning describes our approach to emergency preparedness.</p>
Principle 5: Pursue continual improvement in the health and safety performance with the ultimate goal of zero harm.											
5.1 Implement practices aimed at continually improving workplace physical and psychological health and safety, and monitor performance for the elimination of workplace fatalities, serious injuries, psychosocial hazards and prevention of occupational diseases, based upon a recognised international standard or management system.	●	●	◐	●	●	●	●	●	●	●	<p>Teck has Standards, Policies, Guidelines, Operating Procedures and Systems in place for managing health and safety risks. These include Teck's Health and Safety Policy, Code of Sustainable Conduct, Critical Control Standards and the Courageous Safety Leadership Program. Health and safety is one of our eight strategic sustainability themes with a strategic priority to eliminate fatalities, serious injuries and occupational disease.</p> <p>A fatality occurred at Teck Quebrada Blanca Operation in 2023.</p> <p>See Teck's Approach to Health and Safety for information on how we manage health and safety, including relevant policies, management practices and systems, and see pages 42 – 48 of our 2023 Sustainability Report for performance related information on health and safety.</p>
5.2: Provide workers with training in accordance with their responsibilities for physical and psychological health and safety, and implement health surveillance and risk-based monitoring programmes based on occupational exposures	●	●	◐	●	●	●	●	●	●	●	<p>Teck has Standards, Policies, Guidelines, Operating Procedures and Systems in place for managing health and safety and implementing health surveillance and risk-based monitoring programs. These include Teck's Health and Safety Policy, Code of Sustainable Conduct, Critical Control Standards, Courageous Safety Leadership Program and Occupational Hygiene Program Standard.</p> <p>An improvement opportunity at QB was identified where a risk assessment is required to be undertaken on the air quality near the fuel pumps.</p> <p>See Teck's Approach to Health and Safety for information on how we manage health and safety, including relevant policies, management practices and systems, and see pages 42 – 48 of our 2023 Sustainability Report for performance related information on health and safety.</p>

ICMM's Mining Principles	Validated Sites										Comments	
	Red Dog Operations	Carmen de Andacollo Operations	Quebrada Blanca Operations	Elkview Operations	Greenhills Operations	Fording River Operations	Trail Operations	Highland Valley Operations	Line Creek Operations	Teck Corporate		
Principle 6: Pursue continual improvement in environmental performance issues, such as water stewardship, energy use and climate change.												
<p>6.1: Plan and design for closure in consultation with relevant authorities and stakeholders, implement measures to address closure-related environmental and social aspects, and make financial provision to enable agreed closure and post-closure commitments to be realised</p>	●	◐	◐	◐	◐	◐	◐	◐	◐	◐	●	<p>Teck has developed and approved a Closure Standard, Closure Procedure and Closure Guideline managing closure at Teck. This suite of documents was developed as an identified improvement plan for closure and reclamation activities at Teck. There is a robust implementation plan in place to implement the Closure Standard, Procedure and Guideline.</p> <p>Conformance with the Closure Standard was planned for December 2023 and had not been completed at the time of validation and as such remain a partially meets until they are validated in the next validation cycle (3 years).</p> <p>Biodiversity and reclamation is one of our eight strategic sustainability themes, with a strategic priority to work towards securing a net positive impact on biodiversity.</p> <p>See Teck's Approach to Biodiversity and Closure for information on how we manage biodiversity and reclamation, including relevant policies, management practices and systems. See pages 13 – 17 of our 2023 Sustainability Report for our performance on closure and reclamation. Also see the Biodiversity and Reclamation page on our website for more information.</p>
<p>6.2: Implement water stewardship practices that provide for strong and transparent water governance, effective and efficient management of water at operations, and collaboration with stakeholders at a catchment level to achieve responsible and sustainable water use</p>	●	●	●	●	●	●	●	●	●	●	●	<p>Teck has Standards, Policies, Guidelines and Operating Procedures in place for managing water, including Teck's Water Policy. Water is one of our eight strategic sustainability themes, with a strategic priority to</p> <ul style="list-style-type: none"> •Transition to seawater or low-quality water sources for all operations in water-scarce regions by 2040 •Implement innovative water management and water treatment solutions to protect water quality downstream of all our operations <p>Linked sustainability goals: By 2025, design all development projects in water-scarce regions with a seawater or low-quality water source; By 2025, implement new source control or mine design strategies and water treatment systems to further advance efforts to manage water quality at our operations.</p> <p>See Teck's Approach to Water Stewardship for information on how we steward water, including our policies, our alignment to the ICMM water framework, management practices and systems. Also see pages 36 – 41 of our 2023 Sustainability Report for performance related information on water stewardship.</p>
<p>6.3: Design, construct, operate, monitor and decommission tailings disposal/storage facilities using comprehensive, risk-based management and governance practices in line with internationally recognised good practice, to minimise the risk of catastrophic failure</p>	●	●	●	◐	◐	◐	⊗	◐	⊗	●	<p>Teck has Standards, Policies, Guidelines and Operating Procedures in place for managing Tailings. As a member of the ICMM, Teck has committed to conforming with the Global Industry Standard on Tailings Management (GISTM) by August 2023 and published the results.</p> <p>Although Teck has implemented the requirement and published the results for all Teck Operations, only those validated in 2023 reflect fully meets and the other operations will remain at partially meets until they are validated in the validation cycle.</p> <p>See Teck's Approach to Tailings Management and the Tailings Management page on our website for information on how we manage tailings, including relevant policies, management practices and systems. Also see pages 31 – 35 of our 2023 Sustainability Report for performance related information on tailings.</p>	
<p>6.4: Apply the mitigation hierarchy to prevent pollution, manage releases and waste, and address potential impacts on human health and the environment</p>	◐	◐	●	●	●	●	●	●	◐	⊗	<p>Teck has mechanisms in place to identify, assess, and control sources of potential pollution and their impacts on human health and the environment.</p> <p>See our Approach to Biodiversity and Closure for more information about how we manage biodiversity and reclamation, including relevant policies, management practices and systems. This document includes information on Teck's mitigation hierarchy, which we apply to all significant sustainability risks.</p> <p>An improvement opportunity was identified at LCO is being addressed through the Sustainability Management System Improvement Program. This opportunity involves the ongoing application of the Elk Valley Water Quality Plan to mitigate historic water quality concerns.</p> <p>An improvement opportunity identified at CdA to undertake a risk assessment to understand the risk of contamination in the overflow pond. If a risk exists, controls will be identified and implemented. In addition, an improvement opportunity was identified at RDO for the use of additional compensating controls for chemical storage and potentially hazardous materials.</p>	
<p>6.5: Implement measures to improve energy efficiency and contribute to a low-carbon future, and report the outcomes based on internationally recognised protocols for measuring CO2 equivalent (GHG) emissions</p>	●	●	●	●	●	●	●	●	●	●	<p>Teck's Climate Change Policy and Climate Strategy Framework govern Teck's approach to Climate Change. Teck recognizes the important role it plays in the shift to a low-carbon economy and has established a strategy with short- and long-term goals for reducing emissions, with the ultimate goal of being carbon-neutral by 2050. See Teck's Climate Change Outlook 2021 Report for our alignment with the disclosure recommendations of the Task Force for Climate-Related Financial Disclosures (TCFD).</p> <p>Linked sustainability goals: Reduce the carbon intensity of our operations by 33% by 2030; Procure 50% of our electricity demands in Chile from clean energy by 2025 and 100% by 2030; and accelerate the adoption of zero-emissions alternatives for transportation by displacing the equivalent of 1,000 internal combustion engine (ICE) vehicles by 2025</p> <p>See our Approach to Climate Change for information on how we manage greenhouse gas emissions and energy use, including relevant policies, management practices and systems. Also see pages 23 – 30 of our 2023 Sustainability Report for performance related information on climate change, including data on our emissions.</p>	

ICMM's Mining Principles	Validated Sites										Comments
	Red Dog Operations	Carmen de Andacollo Operations	Quebrada Blanca Operations	Elkview Operations	Greenhills Operations	Fording River Operations	Trail Operations	Highland Valley Operations	Line Creek Operations	Teck Corporate	
Principle 7: Contribute to the conservation of biodiversity and integrated approaches to land-use planning.											
7.1: Neither explore nor develop new mines in World Heritage Sites, respect legally designated protected areas, and design and operate any new operations or changes to existing operations to be compatible with the value for which such areas were designated	●	●	●	●	●	●	●	●	●	●	<p>Code of Sustainable Conduct includes Teck commitment to refrain from exploring or mining in UNESCO World Heritage sites and to respect all legally designated protected areas, including International Union for Conservation of Nature (IUCN) category Ia, Ib, II, III or IV protected areas.</p> <p>See our Approach to Biodiversity and Closure for more information about how we manage biodiversity and reclamation, including relevant policies, management practices and systems. Also see pages 13 – 17 of our 2023 Sustainability Report for performance related information on biodiversity and closure.</p>
7.2: Assess and address risks and impacts to biodiversity and ecosystem services by implementing the mitigation hierarchy, with the ambition of achieving no-net-loss of biodiversity	●	●	●	●	●	●	●	●	●	●	<p>Teck has Standards, Policies, Guidelines, Operating Procedures in place for managing biodiversity. Biodiversity and reclamation is one of our eight strategic themes with the strategic priority of working towards securing a net positive impact on biodiversity.</p> <p>Linked sustainability goal: By 2025, all operating sites have and are implementing plans to secure net positive impact (NPI).</p> <p>See our Approach to Biodiversity and Closure for more information, including relevant policies, management practices and systems. This document includes information on Teck's mitigation hierarchy and how we use it as a framework to achieve our vision of NPI. Also see pages 13 – 17 of our 2023 Sustainability Report for performance related information on biodiversity and closure.</p>
Principle 8: Facilitate and support the knowledge-base and systems for responsible design, use, re-use, recycling and disposal of products containing metals and minerals.											
8.1: In project design, operation and de-commissioning, implement cost-effective measures for the recovery, re-use or recycling of energy, natural resources and materials	●	●	●	●	●	●	●	●	●	●	<p>Teck has mechanisms in place for circularity and incorporates sustainable development principles into the project life cycle. Circularity is one of our eight strategic themes with strategic priorities to:</p> <ul style="list-style-type: none"> •Be a leader in responsibly providing the metals and minerals needed for the transition to an economy focused on reducing waste and keeping products in use and, •Work towards disposing zero industrial waste by 2040 <p>Linked sustainability goals: By 2025, establish site-based industrial waste inventories and plans to turn waste into useful and appropriate products. Based on these inventories and plans, set goals for industrial waste reduction; By 2025, develop and implement a responsible producer program and “product passport” that is traceable through the value chain; Be a leader in product stewardship by continuing to implement our Materials Stewardship program and produce secondary metals at our Trail Operations.</p> <p>See Teck's Approach to Circularity for information including relevant policies, management practices and systems. Also see pages 18 – 22 of our 2023 Sustainability Report for performance related information on circularity and waste management.</p>
8.2: Assess the hazards of the products of mining according to UN Globally Harmonised System of Hazard Classification and Labelling or equivalent relevant regulatory systems and communicate through safety data sheets and labelling as appropriate	●	●	●	●	●	●	●	●	●	●	<p>Teck has mechanisms in place to identify, assess and classify the hazards of the products of the operations according to UN Globally Harmonised System of Hazard Classification and Labelling.</p>

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Principle 9: Pursue continual improvement in social performance and contribute to the social, economic and institutional development of host countries and communities.											
<p>9.1: Implement inclusive approaches with local communities to identify their development priorities and support activities that contribute to their lasting social and economic wellbeing, in partnership with government, civil society and development agencies, as appropriate</p>	●	●	●	●	●	●	●	◐	●	●	<p>Teck's Sustainability Management System including Teck's Social Performance Standard provides the mechanisms for implementing inclusive approaches with local communities to identify development and support opportunities. Communities and Indigenous Peoples is one of our eight strategic sustainability themes with a strategic focus on collaborate with communities and Indigenous Peoples to generate economic benefits, advance reconciliation efforts and improve community well-being.</p> <p>Linked sustainability goals: Increase local employment and procurement opportunities by 2025 to deliver direct economic benefits to communities; Achieve greater representation of Indigenous Peoples across our business by 2025 by increasing employment and procurement through business development, capacity-building, education and training opportunities; and Deliver positive social, economic and environmental outcomes for communities and Indigenous Peoples by contributing \$100 million to community organizations and global initiatives, including our Zinc & Health and Copper & Health programs, by 2025.</p> <p>Teck discloses contributions through our annual Sustainability Report and our Economic Contribution Report.</p> <p>See Teck's Approach to Relationships with Communities for information on how we manage relationships with communities, including relevant policies, management practices and systems. Also see pages 63 – 71 of our 2023 Sustainability Report for performance related information on relationships with communities, including data on community investments.</p> <p>An opportunity to improve was identified at HVC, whereby issues raised by COI were not resolved within a "meaningful" timeframe by HVC. HVC employee turnover and resourcing was identified as a primary contributing factor, and this gap is identified as being closed with the recruitment and capacity building conducted since 2021.</p>
<p>9.2: Enable access by local enterprises to procurement and contracting opportunities across the project life-cycle, both directly and by encouraging larger contractors and suppliers, and also by supporting initiatives to enhance economic opportunities for local communities</p>	●	●	●	●	●	●	●	●	●	●	<p>Teck's Sustainability Management System provides the mechanisms for enabling access by local enterprises to procurement and contracting opportunities and supporting initiatives to enhance economic opportunities for local communities. Communities and Indigenous Peoples is one of our eight strategic sustainability themes with a strategic to collaborate with communities and Indigenous Peoples to generate economic benefits, advance reconciliation efforts and improve community well-being.</p> <p>Linked sustainability goals: Increase local employment and procurement opportunities by 2025 to deliver direct economic benefits to communities; Achieve greater representation of Indigenous Peoples across our business by 2025 by increasing employment and procurement through business development, capacity-building, education and training opportunities; and Deliver positive social, economic and environmental outcomes for communities and Indigenous Peoples by contributing \$100 million to community organizations and global initiatives, including our Zinc & Health and Copper & Health programs, by 2025.</p> <p>See Teck's Approach to Relationships with Communities for information on how we manage relationships with communities, including relevant policies, management practices and systems. Also see pages 63 – 71 of our 2023 Sustainability Report for performance related information on relationships with communities, including data on community investments and local procurement.</p>
<p>9.3: Conduct stakeholder engagement based upon an analysis of the local context and provide local stakeholders with access to appropriate and effective mechanisms for seeking resolution of grievances related to the company and its activities</p>	●	●	●	●	●	●	●	◐	●	⊗	<p>Teck's Sustainability Management System provides the mechanisms Communities Of Interest mapping to understand local context and to provide effective mechanisms for seeking resolution of grievances. More information on our approach to engaging with communities of interest can be found on pages 6 – 7 of our 2023 Sustainability Report, and in Teck's Approach to Business and Sustainability.</p> <p>See Teck's Approach to Relationships with Communities for information on how we manage relationships with communities, including relevant policies, management practices and systems. Also see pages 63 – 71 of our 2023 Sustainability Report for performance related information on relationships with communities, and pages 72 – 77 for performance related information on relationships with Indigenous Peoples, including information on engagement activities.</p> <p>An opportunity to improve was identified at HVC, whereby issues raised by COI were not resolved within a "meaningful" timeframe by HVC. HVC employee turnover and resourcing was identified as a primary contributing factor. This gap has been closed with recruitment and capacity building at HVC.</p>
<p>9.4: Collaborate with government, where appropriate, to support improvements in environmental and social practices of local artisanal and small-scale mining (ASM)</p>	⊗	●	⊗	●	●	●	●	●	●	⊗	<p>Teck has mechanisms in place to support improvements in environmental and social practices of local artisanal and small-scale miners (ASM). Teck monitors sites for the potential presence of artisanal or small-scale miners on or adjacent to our operations.</p> <p>See Teck's Approach to Human Rights for information on how we manage human rights, including relevant policies, management practices and systems. Also see page 52 of our 2023 Sustainability Report for performance related information on ASM.</p>

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Principle 10: Proactively engage key stakeholders on sustainable development challenges and opportunities in an open and transparent manner, effectively report and independently verify progress and performance.												
10.1: Identify and engage with key corporate-level external stakeholders on sustainable development issues in an open and transparent manner	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	●	<p>This ICMM PE is applicable at the corporate level only, and therefore not applicable at the operational level.</p> <p>Teck has mechanisms in place to identify and engage with key corporate-level external stakeholders on issues relevant to the stakeholder. More information on our approach to engaging with communities of interest can be found on pages 6 – 7 of our 2023 Sustainability Report, and in Teck's Approach to Business and Sustainability.</p>
10.2: Publicly support the implementation of the Extractive Industries Transparency Initiative (EITI) and compile information on all material payments, at the appropriate levels of government, by country and by project	●	●	●	●	●	●	●	●	●	●	●	<p>Teck participates in the EITI through our ICMM membership. EITI has assessed adherence to its supporting company expectations and the summary of the results are publicly available on the EITI website.</p> <p>See our Approach to Business Conduct for information on how we manage business ethics, including relevant policies, management practices and systems. Also see the 2023 Sustainability Performance Data spreadsheet for performance related information on political contributions and tax payments aligned to the GRI standards. We also detail the economic benefits of our activities, including payments to governments, wages, and other economic contributions, in our annual Economic Contributions Report.</p>
10.3: Report annually on economic, social and environmental performance at the corporate level using the GRI Sustainability Reporting Standards	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	●	<p>This ICMM PE is applicable at the corporate level only, and therefore not applicable at the operational level.</p> <p>Teck's annual Sustainability Report has been prepared in accordance with the Global Reporting Initiative (GRI) Standards: Core option and the GRI G4 Mining and Metals Sector Disclosures. Teck has been reporting in alignment with the Global Reporting Initiative disclosure guidelines (now Standards) for over 20 years.</p>
10.4: Each year, conduct independent assurance of sustainability performance following the ICMM guidance on assuring and verifying membership requirements	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	⊗	●	<p>This ICMM PE is applicable at the corporate level only, and therefore not applicable at the operational level.</p> <p>Independent assurance undertaken by PricewaterhouseCoopers LLP and included as part of the annual sustainability report. See the 2023 Independent Assurance Report for more details.</p>