

Teck Industry Associations Review

Review of Industry Associations'
Climate Change Positions
and Actions | 2021-22



Teck

Review of Industry Associations' Climate Change Positions and Actions

IN THIS REVIEW

- 1** Executive Summary
- 3** Section 1: Our Climate Change Positions and Actions
- 5** Section 2: Role of Industry Associations
- 7** Section 3: Review of Industry Associations' Climate Change Positions and Actions
- 11** Section 4: Summary of Findings and Next Steps

APPENDICES

- 15** Appendix A – List of Industry Associations
- 16** Appendix B – Assessment Criteria and Questionnaire
- 17** Appendix C – Detailed Findings

Who We Are and Where We Operate

Teck Resources Limited (Teck) is a leading Canadian mining company committed to responsible mining and mineral development with business units focused on copper, zinc and steelmaking coal, as well as investments in energy assets.

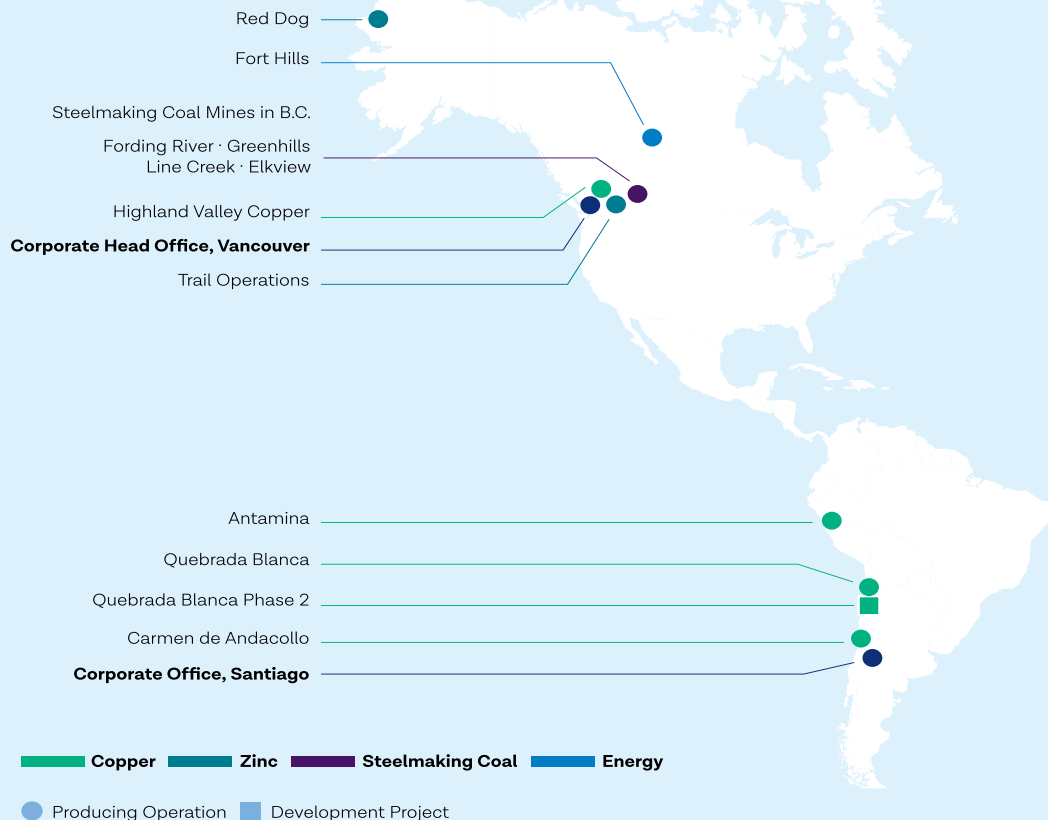
Headquartered in Vancouver, British Columbia, Canada, we own or have interests in 11 operations in Canada, the United States, Chile and Peru. We have expertise across a wide range of activities related to exploration, project development, mining and minerals processing (including smelting and refining), health and safety, environmental protection, materials stewardship, recycling and research.

As a global corporate citizen, sustainability guides our approach to business. We have achieved great progress in advancing initiatives in areas including climate change, biodiversity, water stewardship, and engagement with communities and Indigenous Peoples.

While we know there is always more to do, we are proud to be recognized internationally for our achievements. Teck has been named to the Dow Jones Sustainability World Index for 12 straight years, indicating that our sustainability practices rank in the top 10% of the world's 2,500 largest public companies. Teck has also been recognized as the top mining company on the 2022 Global 100 Most Sustainable Corporations by Corporate Knights, demonstrating our ongoing excellence across several sustainability metrics, including carbon productivity, health and safety performance, and water use.

Our Purpose

We provide essential resources the world is counting on to make life better while caring for the people, communities and land that we love.



EXECUTIVE SUMMARY

As one of Canada’s leading mining companies, Teck is committed to responsibly mining minerals and metals that are essential for the global transition to a net-zero future.

We recognize that climate change is a key global risk that is directly influenced by human activity and requires decisive action and collaboration across sectors and industries. We have a responsibility to help address this global challenge by reducing greenhouse gas (GHG) emissions at our operations and in our value chain. Teck is already one of the world’s lowest carbon-intensity producers of copper, zinc and steelmaking coal, but we know there is more that we—and our sector—need to do to continue decarbonizing our world.

Collective leadership that results in real change is what drives our relationships with a range of associations^[1] around the globe. The extent of

Teck’s involvement in each association of which we are a member varies in accordance with the association’s purpose and objectives. While some associations are focused on establishing and promoting technical standards, others provide a forum to advocate on a broad range of issues, including action to combat climate change.

Through our membership in these associations, Teck strives to advance research, share best practices, and exert a positive influence in a manner that aligns with our company’s values as well as those of our employees, stakeholders and shareholders.

Through this review, we seek to provide greater transparency to our approach to working with associations on climate action. The objective of this review is to identify and report the degree to which the climate change positions and actions of associations deemed to be in-scope (outlined on page 9 of this report) are aligned with our *Climate Change Guiding Principles* (outlined on page 7).



We’ve joined

**The Paris Pledge
for Action**

WE MUST
CAN
WILL 

Teck has joined other organizations worldwide as a signatory to the **Paris Pledge for Action** in support of reducing emissions and achieving the objectives of the Paris Agreement.

[1] “Association” for the purpose of this review includes Teck’s membership in certain business associations, industry groups, sector associations, and non-governmental organizations.

EXECUTIVE SUMMARY

This review establishes a robust framework for ongoing and future association reviews and disclosure as well as internal governance as it relates to how we manage our association memberships, including in cases where associations are not aligned with our *Climate Change Guiding Principles*.

In such cases, Teck will engage directly with these associations to better understand their positions and actions, then advocate for better alignment with ours. When differences cannot be reconciled, Teck may choose to withdraw from that association.

SECTION 1 provides an overview of Teck’s climate change positions, actions and goals.

SECTION 2 highlights Teck’s climate change positions and actions as they relate to how we work with associations, the scope of our role, and our commitment to transparency relating to the role these associations play in advancing climate action.

SECTION 3 details the scope and methodology of our review, including the *Climate Change Guiding Principles* that each of the 16 in-scope associations were assessed against.

SECTION 4 summarizes the findings of our review together with the actions Teck will undertake with the in-scope associations.

In summary, the majority of the 16 in-scope associations were deemed to be “Generally Aligned” and “Partially Aligned”, with three associations deemed to be “Not Aligned”. Results are also provided on an association-by-association basis in *Appendix C*.

OUR CLIMATE CHANGE POSITIONS, ACTIONS AND GOALS

At Teck, we understand that climate change is directly caused by human activity and that it requires decisive global action. Failure to act will expose the world to climate change impacts that represent an existential threat to life on this planet and will be costly for global ecosystems and societies.

We have a responsibility to help address this global challenge by reducing GHG emissions at our operations and in our value chain, and by sustainably producing the metals and minerals that are essential for building the technologies and infrastructure needed to transition to a net-zero future.

We recognize that fulfilling this responsibility also requires leadership from governments in guiding a strong climate action agenda. For example,

Teck's head office and many of our operations are located in British Columbia, Canada, which is a leading global jurisdiction on combatting climate change. British Columbia implemented North America's first broad-based carbon pricing system in 2008 and continues to drive action towards net-zero GHG emissions by 2050.



SECTION 1

Positions and Actions

Our responsibility includes advancing decarbonization opportunities in our business strategies, and actively managing our climate-related risks. Both our Board of Directors and our senior management team are involved in assessing climate-related risks and opportunities. Overall accountability for our climate change positions and actions is assumed by the Sustainability Committee of Teck's Board of Directors. We recognize that timely and transparent disclosures related to our response to climate change are of importance to Teck and our communities of interest.

As a company committed to climate action, we are:

- **Integrating** consideration of climate-related risks and opportunities into our strategic planning.
- **Reducing** our operational GHG emissions in line with limiting global warming to 1.5°C.
- **Setting** GHG emissions reduction targets that provide transparency as to how we will deliver reductions consistent with limiting global warming to 1.5°C.
- **Including** the management of climate change risks and opportunities within executive remuneration.
- **Working** with our customers and transportation providers to reduce GHG emissions downstream of

our business.

- **Adapting** to the potential physical impacts of climate change and increasing the resilience of our assets.
- **Establishing partnerships**—in particular with Indigenous Peoples—in the regions in which we operate, in order to help increase the resilience of their communities and local ecosystems to the potential physical impacts of climate change.
- **Working** with governments and other stakeholders to accelerate the global response to climate change and providing transparent disclosure on our policy positions along with those of the organizations of which we are a member.
- **Providing** timely and transparent disclosures on climate-related risks and opportunities.



Our Climate Change Strategy

Our Climate Change Strategy is focused on

producing the metals and minerals essential for a net-zero future, reducing the carbon footprint of our operations and value chain, supporting broad-based and effective carbon pricing, and enhancing our resilience to climate risks.

ROLE OF INDUSTRY ASSOCIATIONS

Our Involvement

Teck holds membership in several associations that provide platforms for advancing responsible mining positions and actions, including climate action. In addition to our membership, Teck employees also participate as members of committees, working groups or Boards of Directors.

Our influence and participation in these associations may vary. However, Teck continuously engages with all associations to advance research, share best practices, and exert a positive influence in line with our values.

Each year, Teck prioritizes key topics of engagement. For instance, in 2020, the following topics prioritized by Teck were discussed within several associations:

- Climate action and decarbonization
- Regulatory issues
- Social performance and best practices
- Environmental management
- Business competitiveness
- Health and safety
- Tailings management and implementation of the Global Industry Standard on Tailings Management
- Implementation of the United Nations Declaration on the Rights of Indigenous Peoples



Climate Change Goals

Operational Goals:

- **Reduce** the carbon intensity of our operations by 33% by 2030
- **Achieve** net-zero Scope 1 GHG emissions across all operations and activities by 2050
- **Achieve** net-zero Scope 2 GHG emissions by 2025
- **Accelerate** the adoption of zero-emissions alternatives for transportation by replacing the equivalent of 1,000 internal combustion engine (ICE) vehicles by 2025 in our mobile equipment fleets

Value Chain Goals:

- **Ambition to achieve** net-zero Scope 3 GHG emissions by 2050
- **Support** partners in advancing GHG emissions reduction solutions capable of reducing the global carbon intensity of steelmaking 30% by 2030
- **Partner** with customers and transportation providers to establish low-emission supply chain corridors for the transportation of our products and support for 40% reduction in shipping emission intensity by 2030 for shipping we contract

SECTION 2 – ROLE OF INDUSTRY ASSOCIATIONS

Teck has actively collaborated and partnered with several organizations worldwide to work together on the challenge of climate change. For example, Teck is a signatory to the Paris Pledge for Action, which supports reducing GHG emissions and achieving the objectives of the Paris Agreement. Teck also plays a key leadership role in and was the first Canadian resource company to join the **Carbon Pricing Leadership Coalition**, which is a partnership of national and sub-national governments, businesses and organizations working towards integrating carbon pricing into the global economy.

With respect to advocating for climate change public policies, regulations and legislation, Teck engages governments through associations.

Members of Teck’s Government & Regulatory Affairs, Corporate Affairs and Environment groups lead our direct and indirect engagements with governments on the issue of climate change.

Membership Fees

Teck is strongly committed to transparency as a key component of how we operate. Our review provides a summary of the financial contributions made to the selected associations in 2021. Refer to **Appendix A** for a detailed summary of payments made to the associations scoped into this review.

A list of associations to which Teck is affiliated with and pays annual membership fees to is available on our **website**.



Our Climate Change Outlook 2021

This report outlines how Teck will continue to create shareholder value by producing metals and materials that are essential for a net-zero future while also taking steps to reduce GHG emissions to achieve the goal of being net-zero across our operations by 2050.

REVIEW OF INDUSTRY ASSOCIATIONS' CLIMATE CHANGE POSITIONS AND ACTIONS

Overview

We understand that our employees, stakeholders and shareholders expect strong governance and transparency pertaining to the trade and industry associations we are members of.

Teck is committed to active participation among our associations. Where appropriate, Teck will play a leadership role in advocating for changes among our associations on their climate change positions and actions. In some cases, when differences of opinion are too substantial, we may choose to withdraw from the association. We strongly believe in the power of honest and collaborative dialogue when engaging with the associations we are members of.

Methodology

The purpose of our review is to identify alignment between the climate change positions and actions of selected associations with our *Climate Change Guiding Principles*.

In undertaking the review, we followed the steps outlined below.

Scope

Across our operations, Teck holds membership in dozens of associations representing a range of interests. Some are sector or issue specific, while others are geographically based. Specific to this review, some associations have the capacity to engage governments and advocate for climate change public policies, regulations and legislation that are core to our operating principles.

Associations were encouraged to meet the following criteria to be deemed relevant for the scope of this review:

1. The association was deemed influential in providing a forum for climate change advocacy; and
2. Teck has the ability, due to position and membership, to advance and influence the given association's positions and actions on climate change.

16 associations were identified as meeting the criteria and were scoped into the review.

These include:

- Acción Empresas (**AE**)
- Alaska Chamber (**AC**)
- Alaska Miners Association (**AMA**)
- Business Council of British Columbia (**BCBC**)
- Business Council of Canada (**BCC**)
- Canadian Chamber of Commerce (**CCC**)
- Consejo Minero (**CM**)
- International Council on Mining and Metals (**ICMM**)
- Mining Association of British Columbia (**MABC**)
- Mining Association of Canada (**MAC**)
- National Mining Association (**NMA**)
- Prospectors and Developers Association of Canada (**PDAC**)
- Sociedad Nacional de Minería (**SONAMI**)
- United Nations Global Compact (**UNGCC**)
- U.S. Chamber of Commerce (**USCC**)
- World Economic Forum (**WEF**)

SECTION 3 – REVIEW OF INDUSTRY ASSOCIATIONS’ CLIMATE CHANGE POSITIONS AND ACTIONS

Association Audit and Analysis

Teck engaged a third-party consultant, Kirk & Co. Consulting Ltd., to undertake a comprehensive audit of the 16 associations scoped into this review, and to determine their level of alignment with our *Climate Change Guiding Principles*. This audit included a review of website content, annual reports, public documents, announcements and other materials.

Direct Engagement and Validation

Where there were gaps in response, Teck initiated direct engagement with each of the 16 in-scope associations. Through conversations and a questionnaire, Teck sought to validate the desktop findings and collect outstanding information. Of the 16 relevant associations, most completed the questionnaire before the deadline to respond. Associations that did not participate in the questionnaire were assessed on the information provided in the direct conversations and the information available through the website audit.



Climate Change Guiding Principles

Associations were assessed against a series of *Climate Change Guiding Principles* that are of key importance to Teck’s approach to climate action.

Category	Climate Change Guiding Principles
Category 1: Positions and Actions	<ol style="list-style-type: none"> 1. Teck is a signatory to the Paris Pledge for Action in support of reducing GHG emissions and achieving the objectives of the Paris Agreement. We believe that associations we are members of should advance the goals of the Paris Agreement, including the ambition to restrict global temperature rise to under 1.5°C. 2. Teck has publicly stated our climate change positions and actions as outlined in our Climate Change Outlook reports. We believe that associations we are members of should be aligned with our climate change positions and actions.
Category 2: Governance	<ol style="list-style-type: none"> 3. Teck’s Board of Directors is responsible for the stewardship of our company and for ensuring that appropriate corporate governance structures and systems are in place. We believe the Boards of Directors of the associations we are members of should hold final accountability for their positions and actions on climate change. 4. Teck assigned at a senior management level the responsibility to oversee our day-to-day climate change advocacy approach. We believe the associations we are members of should assign senior management the responsibility to oversee the implementation of their climate change advocacy approach. 5. Teck has a collaborative approach when engaging stakeholders on our climate change positions and actions. We believe that all the associations we are members of should establish a stakeholder engagement process related to setting and reviewing their climate change positions and actions.
Category 3: Action	<ol style="list-style-type: none"> 6. Teck aims to reduce the carbon intensity of our operations by 33% by 2030. We believe the associations we are members of should encourage members to set GHG emissions reduction targets or progressively reduce GHG emissions in line with net-zero emissions by 2050. 7. Teck supports effective broad-based carbon pricing, which we believe is the best method of encouraging coordinated global action on climate change. We believe the associations we are members of should support broad-based carbon pricing. 8. Teck supports Article 6 of the Paris Agreement and the use of carbon credits or carbon offsets. We believe the associations we are members of should support the use of carbon credits or carbon offsets to reduce GHG emissions.
Category 4: Reporting	<ol style="list-style-type: none"> 9. Teck’s first report aimed at aligning with the disclosure recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) was published in 2018. We subsequently reported TCFD-aligned reports in 2019 and 2021. We believe the associations we are members of should publish their climate change positions and actions in a report. 10. Teck supports timely and transparent disclosures, as reflected in the TCFD recommendations. This includes the company’s approach to understanding climate-related risks and opportunities. Teck believes the associations we are members of should publish a detailed description of their advocacy activities related to climate change.

Assessment Criteria

The associations were categorized based on their level of alignment with our *Climate Change Guiding Principles*:

Generally Aligned Associations	“Generally Aligned” are the associations that are generally aligned with our <i>Climate Change Guiding Principles</i> and have clearly stated their support and commitment to the Paris Agreement.
Partially Aligned Associations	“Partially Aligned” are the associations that are somewhat aligned with our <i>Climate Change Guiding Principles</i> and are actively working on projects, developments and initiatives that will further improve their climate change efforts and actions.
Not Aligned Associations	“Not Aligned” are the associations that are not aligned and directly contradict and undermine our <i>Climate Change Guiding Principles</i> .

The Importance of the Paris Agreement

The **Paris Agreement** is a key component of this review. To be deemed “Generally Aligned” or “Partially Aligned”, associations were required to be aligned with the principles outlined in Category 1: Positions and Actions. More specifically, these associations must have made a public commitment to conduct their climate change advocacy in line with the goals of the Paris Agreement and be in general alignment with our *Climate Change Guiding Principles*. The associations that did not fulfill these specifications were automatically deemed to be “Not Aligned”.

Limitations

Level of Assessment: Associations that Teck holds membership in underwent a thorough external audit of public-facing information. All in-scope associations were also offered the opportunity to provide additional information or clarification through our *Climate Change Guiding Principles* questionnaire (outlined in **Appendix B**).

Duration of Review: The review was conducted between June 2021 and March 2022 and does not take into account information made available to the public after this period. This review does not preclude the possibility that associations have made changes to the content available on their public websites or made other or different positions or actions after the completion of this review.

SUMMARY OF FINDINGS AND NEXT STEPS

The following table summarizes the results and actions Teck will take in relation to the findings.

Some associations present areas of misalignment with our *Climate Change Guiding Principles*. However, climate change is an extremely difficult challenge, and we understand that some associations may believe in different methods and strategies to tackle climate change and achieve the Paris Agreement objectives.

Our approach to deal with misalignment is to engage in constructive dialogue with the respective associations. In some cases, further clarity on a given issue may be all that is required. In other circumstances, it may be more appropriate to discontinue membership in the association. We note in this report the status of our membership for those associations in which we are “Not Aligned”.

Alignment	Key findings
<p>“Generally Aligned”</p> <ul style="list-style-type: none"> Acción Empresas (AE) Business Council of British Columbia (BCBC) Business Council of Canada (BCC) Canadian Chamber of Commerce (CCC) Consejo Minero (CM) International Council on Mining and Metals (ICMM) Mining Association of British Columbia (MABC) Mining Association of Canada (MAC) Prospectors and Developers Association of Canada (PDAC) United Nations Global Compact (UNGC) World Economic Forum (WEF) 	<p>Key findings</p> <ul style="list-style-type: none"> • Eleven associations were deemed to be “Generally Aligned” with our <i>Climate Change Guiding Principles</i>. • While all “generally aligned” organizations have demonstrated a clear commitment to the Paris Agreement goals, some associations had preferences for different approaches or strategies than Teck’s in order to achieve these goals. <hr/> <p>Next steps and actions</p> <ul style="list-style-type: none"> • We will continue to advance climate change positions and actions as a member of these associations. • If an association changes its climate change positions or actions and becomes “Not Aligned” with our <i>Climate Change Guiding Principles</i>, we may choose to withdraw membership from that association.

SECTION 4 – SUMMARY OF FINDINGS AND NEXT STEPS

Alignment	Key findings
<p>“Partially Aligned”</p> <p>Sociedad Nacional de Minería (SONAMI)</p> <p>U.S. Chamber of Commerce (USCC)</p>	<ul style="list-style-type: none"> • Two associations were deemed to be “Partially Aligned” with our <i>Climate Change Guiding Principles</i>, with the following key findings: <ul style="list-style-type: none"> › SONAMI has publicly stated its commitment to the Paris Agreement goals and does not contradict any of our <i>Climate Change Guiding Principles</i>. However, the association does not have a public position on carbon pricing nor provide detailed reporting with its climate change advocacy activities. › USCC does not explicitly assign responsibility at a senior management level for the day-to-day implementation of its climate change advocacy. USCC does not publicly disclose an established stakeholder engagement process related to the setting and reviewing of its climate change advocacy.
	<p>Next steps and actions</p> <ul style="list-style-type: none"> • To address areas of partial misalignment, Teck will continue to engage these associations and advocate that they modify their climate action positions and actions to be more consistent with our <i>Climate Change Guiding Principles</i>. • Teck may withdraw from the associations that refuse or avoid following these actions.

SECTION 4 – SUMMARY OF FINDINGS AND NEXT STEPS

Alignment	Key findings
<p data-bbox="185 369 354 401">“Not Aligned”</p> <p data-bbox="185 426 415 453"><u>Alaska Chamber (AC)</u></p> <p data-bbox="185 468 472 522"><u>Alaska Miners Association (AMA)</u></p> <p data-bbox="185 537 493 592"><u>National Mining Association (NMA)</u></p>	<p data-bbox="597 369 1365 432">• Three associations were deemed to be “Not Aligned”, with the following key findings:</p> <ul data-bbox="613 447 1479 751" style="list-style-type: none"><li data-bbox="613 447 1425 510">› AC has not made a public commitment to conduct its advocacy in line with the goals of the Paris Agreement.<li data-bbox="613 525 1446 588">› AMA has not made a public commitment to conduct its advocacy in line with the goals of the Paris Agreement.<li data-bbox="613 602 1479 751">› While NMA acknowledged in their questionnaire the United States’ re-commitment to the Paris Agreement and the need for global action in reducing emissions, it did not explicitly commit to making a public commitment to conduct its advocacy in line with the goals of the Paris Agreement. <p data-bbox="597 810 878 842">Next steps and actions</p> <ul data-bbox="597 894 1479 1287" style="list-style-type: none"><li data-bbox="597 894 1479 989">• After further engagement, we may determine to withdraw from associations that remain “Not Aligned” with our <i>Climate Change Guiding Principles</i>.<li data-bbox="597 1003 1479 1287">• To address areas of misalignment, we will:<ul data-bbox="613 1045 1430 1287" style="list-style-type: none"><li data-bbox="613 1045 1430 1140">› Actively advocate for alignment with our climate change positions and actions inside the appropriate working groups and with membership leadership<li data-bbox="613 1155 1328 1218">› Directly engage with other member companies within the associations that may hold different positions<li data-bbox="613 1232 1352 1287">› Educate and offer capacity-building regarding the risks and opportunities associated with climate change

APPENDICES

Appendix A – List of Industry Associations

Appendix B – Assessment Criteria and Questionnaire

Appendix C – Detailed Findings

APPENDIX A – LIST OF INDUSTRY ASSOCIATIONS

The following table summarizes the associations scoped into our review, together with information on the role we play within each of the in-scope associations, including payments made to each.

Association	Member of Board or Executive Committee	Membership fees in 2021
Business Council of British Columbia (BCBC)	Executive Committee	More than \$50,000
Business Council of Canada (BCC)	Board	
Canadian Chamber of Commerce (CCC)	N/A	
Consejo Minero (CM)	Board	
International Council on Mining and Metals (ICMM)	N/A	
Mining Association of British Columbia (MABC)	Board + Executive Committee	
Mining Association of Canada (MAC)	Executive Committee	
National Mining Association (NMA)	N/A	
Prospectors and Developers Association of Canada (PDAC)	Board	
U.S. Chamber of Commerce (USCC)	N/A	
World Economic Forum (WEF)	N/A	
Alaska Chamber (AC)	N/A	Less than \$50,000
Alaska Miners Association	N/A	
Acción Empresas	N/A	
Sociedad Nacional de Minería (SONAMI)	Board	
United Nations Global Compact (UNGC)	N/A	

APPENDIX B – ASSESSMENT CRITERIA AND QUESTIONNAIRE

Category	Questions to Guide External Audit and Engagement
Category 1: Positions and Actions	<ol style="list-style-type: none">1. Has the association made a public commitment to conduct its advocacy in line with the goals of the Paris Agreement, with the stated aim of restricting global temperature rise to 1.5°C?2. Beyond a commitment to the overall goals of the Paris Agreement, are the association's positions and actions aligned with Teck's stated climate change positions and actions (as articulated in its Climate Change Outlook reports)?
Category 2: Governance	<ol style="list-style-type: none">3. Does the association's Board of Directors hold final accountability for the association's positions and actions on climate change?4. Has the association assigned responsibility at a senior management level for day-to-day implementation of its climate change advocacy approach?5. Has the association established a stakeholder engagement process related to setting and reviewing its climate change positions and actions?
Category 3: Action	<ol style="list-style-type: none">6. Does the association encourage members to set GHG emissions reduction targets and/or progressively reduce GHG emissions in line with net-zero emissions by 2050?7. Does the association support broad-based carbon pricing?8. Does the association support carbon credits and/or carbon offsets to reduce GHG emissions?
Category 4: Reporting	<ol style="list-style-type: none">9. Has the association published its climate change positions and actions?10. Does the association publish a detailed description of its climate change advocacy activities?

APPENDIX C – DETAILED FINDINGS

Acción Empresas (Chile)

Acción Empresas is one of Chile’s largest enterprise associations, operating since 2000. Acción Empresas' main focus is to support businesses against social, environmental and economic challenges. The association also represents the World Business Council for Sustainable Development in Chile.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • Acción Empresas has publicly stated its support and commitment to the Paris Agreement goals and recognized the United Nation’s 2030 Sustainable Development Goals. • Acción Empresas’ goals and positions are well aligned with Teck’s climate change positions and actions. It is currently conducting seven programs to contribute in reducing GHG emissions and reinforcing the environmental responsibility of its providers and partners.
Governance	<ul style="list-style-type: none"> • The Board of Directors hold full responsibility for the association’s climate change positions and advocacy. • Acción Empresas provides its senior management with specific environmental goals that are assessed on a daily basis. • Acción Empresas does not have a stakeholder engagement process to set or review its climate change positions and actions.
Action	<ul style="list-style-type: none"> • Acción Empresas has set GHG reduction targets through the <i>Programa de Cambio Climático</i>, encouraging and supporting members, partner and providers to reduce GHG emissions. • Acción Empresas does not support carbon pricing as an effective mechanism to reduce GHG emissions. • Acción Empresas supports other carbon offsets and initiatives that support the reduction of GHG emissions and foster sustainability.
Reporting	<ul style="list-style-type: none"> • Acción Empresas has made public some climate change initiatives. However, it has not published its climate policy positions and actions. • Acción Empresas publishes a record of the advocacy events and activities the association has hosted or attended.
Scope of review	<ul style="list-style-type: none"> • External facing information and additional information provided to Teck.

APPENDIX C – DETAILED FINDINGS

Business Council of British Columbia

The Business Council of British Columbia (BCBC) is an association with over 250 member companies and organizations, focused on advancing British Columbia’s economic prosperity and competitiveness.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • BCBC is committed to conducting its advocacy in line with the goals of the Paris Agreement. • BCBC is actively engaged in several climate change initiatives, such as the <i>Building a Low Carbon Economy: Industry In Action</i> and the <i>Low Carbon Industrial Strategy</i>.
Governance	<ul style="list-style-type: none"> • BCBC’s Board of Directors holds final accountability for the association’s climate change advocacy. • BCBC has assigned senior management with the task to oversee the implementation of its climate change positions and actions. • BCBC engages with its members and the BC Assembly of First Nations to guide its climate change positions and actions.
Action	<ul style="list-style-type: none"> • BCBC has no GHG emissions reduction targets for its members, but actively advocates for science-based mechanisms to reduce GHG emissions. • BCBC supports a carbon tax that includes emissions-intensive trade-exposed (EITE) protection as a tool to lower GHG emissions. In July 2020, BCBC released the <i>BC’s Low Carbon Advantage</i>, a plan to “Build Back Better” using green approaches, where it argues that the implementation of carbon tax in British Columbia results in carbon leakage and harms businesses since it does not include adequate EITE protection. • Also, in its <i>BC’s Low Carbon Advantage</i> plan, BCBC argues carbon credits and other offset initiatives are important to lower GHG emissions.
Reporting	<ul style="list-style-type: none"> • BCBC is vocal and transparent about some of its climate change advocacy and its position on topics like carbon pricing. • BCBC lists its advocacy efforts and policy priorities in its Annual Reports and Initiatives section on its website.
Scope of review	<ul style="list-style-type: none"> • External facing information and additional information provided to Teck.

APPENDIX C – DETAILED FINDINGS

Business Council of Canada

The Business Council of Canada (BCC) provides unique insights, data-driven policy recommendations, and in-depth analysis across a broad range of economic and social issues, by drawing on the experiences and expertise of its members.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> BCC is committed to reducing GHG emissions and other long-term climate change goals as part of its support for the Paris Agreement. BCC is aligned with Teck's climate change positions and actions, including finding a balance between GHG emissions reductions and sustainable economic growth.
Governance	<ul style="list-style-type: none"> BCC works with member CEOs, stakeholders, government representatives and the media to advance and advocate for its priority initiatives. BCC has senior management executives in charge of overseeing its work related to energy, the environment and sustainable development. BCC provides members with the opportunity to provide input on its direction and objectives.
Action	<ul style="list-style-type: none"> BCC encourages its members and outside entities to lower their GHG emissions. BCC supports a robust and accessible carbon credits market. BCC strongly advocates for tax credits, market incentives and carbon offset initiatives.
Reporting	<ul style="list-style-type: none"> BCC is transparent about its organization, releasing detailed reports that outline its positions and actions on climate change. BCC provides a detailed description of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> External facing information.

APPENDIX C – DETAILED FINDINGS

Canadian Chamber of Commerce

The Canadian Chamber of Commerce (CCC) is a business association that—along with its network of local, regional, provincial and territorial chambers of commerce—communicates the needs of business to the government at all levels in order to influence policies, regulations and decisions that are critical to creating a favourable environment where businesses can succeed and families, communities and the country can flourish.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • CCC is committed to conducting its advocacy and climate change initiatives in line with the goals of the Paris Agreement. • CCC is unequivocal about the need to significantly limit global warming to 1.5°C, in line with Teck’s climate change positions and actions.
Governance	<ul style="list-style-type: none"> • CCC’s Board of Directors is directly responsible for setting the organization’s positions, along with the implementation, interpretation and promotion of its climate change positions and actions. • CCC’s Natural Resources and Environment Committee defines the association’s positions on the natural resource sector and environmental issues. • Every year, CCC receives submissions from members and committees and organizes a democratic vote on the Annual General Meeting & Convention.
Action	<ul style="list-style-type: none"> • It is unclear whether the CCC requires members to set GHG emissions reduction targets in order to retain membership. • The association supports robust climate change policies, including a revenue-neutral carbon pricing structure. • CCC advocates in support of carbon offset initiatives.
Reporting	<ul style="list-style-type: none"> • CCC has a very thorough advocacy reporting platform and is committed to transparent reporting of its positions and actions on climate change. • CCC provides a detailed report of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information.

APPENDIX C – DETAILED FINDINGS

Consejo Minero (Chile)

Consejo Minero (CM) is a trade association that brings together large-scale mining companies that operate in Chile, with the goal of promoting the competitive and sustainable development of Chilean mining.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • CM has a public commitment to conduct its advocacy in line with the goals of the Paris Agreement. • CM is aligned with Teck’s climate change positions and actions.
Governance	<ul style="list-style-type: none"> • CM’s Board of Directors holds final accountability for the association’s direction on climate change. • Teck could not determine if CM assigns responsibility at a senior management level for day-to-day implementation of its climate change advocacy. • CM has a detailed stakeholder engagement process for policymaking.
Action	<ul style="list-style-type: none"> • CM’s Energy and Climate Change Committee supports its members GHG emissions reduction processes. • CM supports non-discriminatory, cost-effective measures, and market incentives to lower GHG emissions. • CM supports carbon offset initiatives to lower GHG emissions.
Reporting	<ul style="list-style-type: none"> • CM has published reports that outline its policies and actions to climate change. • Teck could not determine if CM provides a detailed description of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information and additional information provided to Teck.

International Council on Mining and Metals

The International Council on Mining and Metals (ICMM) is an international organization that is dedicated to a safe, fair, and sustainable mining and metals industry.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • ICMM is strongly committed to the Paris Agreement goals and has clearly outlined initiatives to abide by these goals. • ICMM is committed and aligned to Teck’s climate change positions and actions.
Governance	<ul style="list-style-type: none"> • ICMM’s Board of Directors is responsible for the association’s position and policy direction. • ICMM has assigned responsibility at a senior management level for the day-to-day implementation of its climate change advocacy. • ICMM’s Assurance and Validation Procedure is a governance system that allows the association to ensure and vet the credibility of its members’ reporting processes.
Action	<ul style="list-style-type: none"> • ICMM requires members to set GHG emissions reduction targets in line with the Paris Agreement. • ICCM supports carbon credits, and advocates for the use of carbon pricing in reducing GHG emissions to net-zero by 2050. • ICMM advocates for carbon credits as a mechanism to reduce GHG emissions.
Reporting	<ul style="list-style-type: none"> • ICMM is committed to transparency and has outlined its positions and actions on climate change. • ICMM publicly provides a detailed description of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information.

Mining Association of British Columbia

The Mining Association of British Columbia (MABC) is the voice of mining in British Columbia, speaking on behalf of operating coal, metal, industrial mineral producers and smelters, as well as advanced development companies in the province.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • MABC advocates for governments to implement policies that support achieving the commitments and targets of the Paris Agreement, and has indicated to Teck that it is working on making a public commitment in support of the goals of the Paris Agreement. • MABC is aligned with Teck’s climate change positions and actions.
Governance	<ul style="list-style-type: none"> • MABC’s Executive Committee approves the association’s strategic direction, which is ratified by the Board of Directors. This includes setting the direction of individual policy areas, such as climate action. • MABC’s Senior VP of Corporate Affairs oversees, in coordination with the MABC President and CEO, all policy development, including climate action. • MABC’s Senior Policy Advisors Committee conducts detailed reviews and oversight over stakeholder positions.
Action	<ul style="list-style-type: none"> • MABC does not set GHG emissions targets, but actively encourages its members to decrease their GHG emissions year over year. • MABC supports carbon tax implementations and provides suggestions that could further enable economic competition and prevent carbon leakage. • MABC supports and advocates for carbon offsets that ensure economic competition.
Reporting	<ul style="list-style-type: none"> • MABC is committed to advocacy and uses data-driven analysis to justify its various climate action positions, all of which are publicly available. • MABC publishes its positions on several climate change policies and actions.
Scope of review	<ul style="list-style-type: none"> • External facing information and additional information provided to Teck.

APPENDIX C – DETAILED FINDINGS

Mining Association of Canada

Since 1935, the Mining Association of Canada (MAC) has been a national voice for the Canadian mining industry. Working alongside its members, MAC promotes the industry nationally and internationally, works with governments on policies affecting the sector and educates the public on the value mining brings to the economy and the daily life of Canadians. Its mission is to contribute to building a strong, sustainable and internationally competitive Canadian mining, minerals and metals industry with broad national support and to promote sound corporate and public policy.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • MAC is a strong advocate of conducting its advocacy in line with the goals of the Paris Agreement. • MAC is committed to Teck’s climate change positions and actions and recognizes the need for climate action.
Governance	<ul style="list-style-type: none"> • MAC’s Board of Directors is responsible for setting its climate change positions and actions and overseeing its advocacy approach. • MAC has set a corporate governance structure to ensure that climate-related risks and opportunities are considered and managed. • MAC has set a corporate climate change strategy to assess and review its environmental processes.
Action	<ul style="list-style-type: none"> • MAC requires its members to adhere to the <i>Towards Sustainable Mining</i> program, including setting GHG emissions reduction targets. • MAC supports broad-based carbon pricing as a mechanism for reducing GHG emissions. • MAC advocates for the implementation of carbon offsets in order to reduce GHG emissions.
Reporting	<ul style="list-style-type: none"> • MAC is committed to transparency—the organization’s advocacy activities are publicly available and regularly updated. • MAC provides a detailed description of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information.

Prospectors and Developers Association of Canada

The Prospectors & Developers Association of Canada (PDAC) is the leading voice of the mineral exploration and development community, an industry that supports 719,000 people in direct and indirect employment and contributes \$106 billion to Canada’s GDP every year. Representing over 4,400 members around the world, PDAC’s work centers on supporting a competitive, responsible, and sustainable mineral sector.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • PDAC has made a commitment to conduct its advocacy within the scope of Canada’s 2050 net-zero goals, a strategy aligned with the Paris Agreement. • PDAC has strongly stated its support for the Government of Canada’s efforts on climate change and is aligned with Teck’s climate change positions and actions.
Governance	<ul style="list-style-type: none"> • PDAC’s Board of Directors is responsible for the overall governance and stewardship of the organization. • PDAC’s Executive Director is responsible for overseeing the day-to-day management of the association, including climate change advocacy. • PDAC does not have a stakeholder engagement process to set or review its climate change positions and actions.
Action	<ul style="list-style-type: none"> • PDAC does not have a system in place that requires members to set GHG emissions reduction targets. • PDAC advocates for the implementation of broad-based carbon pricing. • PDAC has accepted all of the Government of Canada’s climate change policies and does not oppose carbon credits.
Reporting	<ul style="list-style-type: none"> • PDAC is committed to transparency and has publicly available records that outline its climate change positions and actions. • PDAC publishes a detailed description of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information and additional information provided to Teck.

United Nations Global Compact

The United Nations Global Compact (UNGC) is a voluntary initiative based on CEO actions to implement universal sustainability principles and to take steps to support UN goals. The organization was founded in the year 2000 and is supported by the United Nations General Assembly.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • UNGC is strongly committed to climate action and is dedicated to lowering GHG emissions as stated in the Paris Agreement. • UNGC is generally aligned with Teck’s climate change positions and actions.
Governance	<ul style="list-style-type: none"> • UNGC oversees the implementation of climate change positions and campaigns through a series of regional and local network councils. • Teck could not determine if UNGC assigns responsibility at a senior management level for day-to-day implementation of its climate change advocacy. • UNGC has an internal stakeholder engagement process that periodically reviews and sets its climate change advocacy, positions, and activities.
Action	<ul style="list-style-type: none"> • UNGC has led several campaigns, including the <i>Science Based Targets</i> initiative, which requires participants to set near- and long-term science-based targets with the aim to reach net-zero value chain GHG emissions by 2050. • UNGC has no specified GHG reduction targets for its members but urges members to aim for the highest level of ambition in their target setting. • UNGC supports carbon pricing initiatives that incentivize businesses and organizations to decrease their GHG emissions. • UNGC actively advocates in support of carbon credits and carbon offsets as a means of reducing GHG emissions.
Reporting	<ul style="list-style-type: none"> • UNGC has publicly available and detailed reporting on its positions and advocacy related to climate change. • UNGC is transparent about its climate change advocacy and has clearly outlined reports publicly available.
Scope of review	<ul style="list-style-type: none"> • External facing information.

World Economic Forum

The World Economic Forum (WEF) is the International Organization for Public-Private Cooperation. The Forum engages the foremost political, business, cultural and other leaders of society to shape global, regional and industry agendas.

Assessment:	Generally Aligned
Positions and Actions	<ul style="list-style-type: none"> • WEF has stated its support and commitment to the Paris Agreement goals. • WEF’s positions and actions are well aligned with Teck’s climate change positions and actions. WEF organizes, supports and facilitates hundreds of projects and initiatives like the <i>Getting to Zero Coalition</i>, <i>Net-Zero Challenge</i>, and <i>Centre for Nature and Climate</i>.
Governance	<ul style="list-style-type: none"> • WEF’s Board of Directors holds final accountability for the association’s positions on climate change. • WEF assigns several senior executives with the responsibility of overseeing and supporting the implementation of climate action campaigns. • As part of WEF’s <i>Climate Action Platform</i>, the <i>Alliance of CEO Climate Leaders</i> serves as a body focused on reviewing and implementing climate change practices in member organizations.
Action	<ul style="list-style-type: none"> • WEF encourages all member organizations to reduce their GHG emissions. • WEF also supports broad-based carbon pricing as an effective tool to incentivize the transition to clean energy. • WEF strongly advocates in support of carbon credits to reduce GHG emissions worldwide.
Reporting	<ul style="list-style-type: none"> • WEF consistently publishes statements and articles stating and promoting its climate change actions and best practices. • WEF openly shares its advocacy efforts, events and activities. It also hosts the yearly WEF Annual Meeting, where world leaders, governments and organizations come together to discuss the world’s most difficult problems, including climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information.

Sociedad Nacional de Minería (Chile)

SONAMI is a Chilean mining organization focused on supporting the productive development and institutional improvement of the mining industry. One of the first mining organizations in the world, SONAMI was founded in 1883, and today it supports over 60 companies and organizations.

Assessment:	Partially Aligned
Positions and Actions	<ul style="list-style-type: none"> • SONAMI has publicly stated its support and willingness to contribute towards achieving the Paris Agreement goals. • SONAMI is aligned with Teck’s climate change positions and actions and shares the importance of metals and minerals in the world’s transition towards renewable energy.
Governance	<ul style="list-style-type: none"> • SONAMI’s Board of Directors is responsible for implementing the association’s climate change positions and actions. • SONAMI has not explicitly stated whether its senior management has been assigned the responsibility of overseeing the implementation of its climate change advocacy. • SONAMI’s Environmental Commission, supported by four environmental committees, reviews and determines the course of the association’s climate change positions and actions.
Action	<ul style="list-style-type: none"> • SONAMI does not explicitly require member companies to have GHG emissions reduction targets in place. • SONAMI has stated support for market-based mechanisms, including carbon pricing, to decrease GHG emissions and incentivize investments in renewable energy. • Teck could not determine if SONAMI actively advocates in support of carbon credits and carbon offsets.
Reporting	<ul style="list-style-type: none"> • SONAMI has published its positions on some climate change issues. In 2019, along with other Chilean mining entities, SONAMI published the Positions and Commitment of the Chilean Mining Sector document, where it outlines its positions and actions to achieve the Paris Agreement goals. • SONAMI shared an overview of its activities related to climate change in its 2020-2021 Annual Report. However, no specific climate change positions or actions were published.
Scope of review	<ul style="list-style-type: none"> • External facing information.

APPENDIX C – DETAILED FINDINGS

U.S. Chamber of Commerce

The U.S. Chamber of Commerce (USCC) is the world’s largest business organization. Its members range from the small businesses and chambers of commerce across the country that support their communities, to the leading industry associations and global corporations that innovate and solve for the world’s challenges, to the emerging and fast-growing industries that are shaping the future.

Assessment:	Partially Aligned
Positions and Actions	<ul style="list-style-type: none"> • USCC has expressed strong support for the goals outlined in the Paris Agreement. • USCC is aligned with Teck’s climate change positions and actions.
Governance	<ul style="list-style-type: none"> • USCC has not explicitly assigned responsibility at a senior management level for the day-to-day implementation of its climate change advocacy. • USCC has a task force that conducts an internal audit of its implementation of climate change positions and actions. • USCC has not publicly disclosed an established stakeholder engagement process related to the setting and reviewing of its climate change advocacy.
Action	<ul style="list-style-type: none"> • USCC encourages its members to lower GHG emissions and to find innovative solutions to support this process. • USCC strongly supports the implementation of market-based approaches to accelerate the reduction of GHG emissions. • USCC advocates for carbon offset initiatives that are practical, flexible, predictable and durable.
Reporting	<ul style="list-style-type: none"> • USCC is committed to transparency and has clearly outlined its climate change actions as well as demands to the U.S. Congress. • USCC publishes detailed outlines of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information.

APPENDIX C – DETAILED FINDINGS

Alaska Chamber

The Alaska Chamber (AC) is a non-governmental organization focused on promoting pro-business legislation and fostering a healthy business environment in Alaska. AC was founded in 1953 and it represents over 700 businesses.

Assessment:	Not Aligned
Positions and Actions	<ul style="list-style-type: none"> AC has not made a public commitment to support or advocate for the Paris Agreement goals.
Governance	<ul style="list-style-type: none"> AC’s Board of Directors has not explicitly stated that it holds complete responsibility over the association’s climate change efforts and advocacy. AC also has not explicitly provided senior management with the role of overseeing the implementation of its climate change advocacy activities. AC organizes yearly meetings to discuss and review its policy and advocacy efforts and implementation.
Action	<ul style="list-style-type: none"> AC does not encourage its members to lower GHG emissions. AC is not in favour of any oil or gas tax, including carbon tax.
Reporting	<ul style="list-style-type: none"> AC clearly outlines every state and federal bill it is tracking and advocating for or against. This review did not find any bills supported by AC aligned with the Paris Agreement goals and climate action efforts.
Scope of review	<ul style="list-style-type: none"> External facing information and additional information provided to Teck.

APPENDIX C – DETAILED FINDINGS

Alaska Miners Association

Alaska Miners Association (AMA) is a professional membership trade organization established in 1939 to represent the mining industry in Alaska. Its members include individual prospectors, geologists, engineers, suction dredge miners, small family mines, junior mining companies, major mining companies, Alaska Native Corporations, and the contracting sector that supports Alaska’s mining industry.

Assessment:	Not Aligned
Positions and Actions	<ul style="list-style-type: none"> • AMA has not made a public commitment to support the Paris Agreement goals. • AMA is not generally aligned with Teck’s climate change positions and actions since it has not made a public commitment to supporting the Paris Agreement goals and does not support carbon pricing.
Governance	<ul style="list-style-type: none"> • AMA’s Board of Directors holds final accountability for the association’s positions on climate change. • AMA has assigned senior management with the responsibility of overseeing and supporting the implementation of climate action campaigns and activities. • AMA determines its climate change positions and actions at the committee level, which is open to all its members.
Action	<ul style="list-style-type: none"> • AMA does not require or encourage its members to lower GHG emissions. • AMA does not support carbon pricing. • AMA does not advocate in support of carbon credits or carbon offsets.
Reporting	<ul style="list-style-type: none"> • AMA publishes several federal and state advocacy efforts, letters and positions, including on environmental issues. However, AMA has not issued a position voicing its actions on climate change. • AMA publishes a robust overview of its federal and state positions on key issues. However, it does not publish a detailed description of its advocacy activities related to climate change.
Scope of review	<ul style="list-style-type: none"> • External facing information and additional information provided to Teck.

APPENDIX C – DETAILED FINDINGS

National Mining Association

The National Mining Association (NMA) is U.S. mining’s advocate in Washington, D.C. and beyond. NMA is the only national trade organization that represents the interests of mining before the U.S. Congress, the administration, federal agencies, the judiciary and the media. NMA’s mission is to build support for public policies that will help America fully and responsibly utilize its coal and mineral resources. NMA represents over 250 corporations and organizations.

Assessment:	Not Aligned
Positions and Actions	<ul style="list-style-type: none"> NMA acknowledged in its questionnaire the United States’ re-commitment to the Paris Agreement and the need for global action in reducing emissions. However, NMA has not made a public commitment to support the Paris Agreement. NMA disagrees with the application of carbon pricing. Furthermore, NMA indicated in its questionnaire that its organization’s positions were not aligned with Teck’s stated climate change policies.
Governance	<ul style="list-style-type: none"> NMA’s Board of Directors reviews and considers position statements brought forward by membership and a CEO-led Environmental, Social and Governance (ESG) Task Force and holds final accountability on the association’s climate change positions. NMA has assigned the ESG Task Force with the responsibility to conduct, review and oversee the implementation of the association’s climate change positions and statements. The Climate Change Working Group facilitates a collaborative internal engagement process to examine the association’s climate change positions.
Action	<ul style="list-style-type: none"> NMA defers to members to define their own GHG emissions targets in line with their own unique business decisions. NMA does not support broad-based carbon pricing. NMA supports carbon offset alternatives, and advocates directly with the U.S. Congress for initiatives that it argues could lower GHG emissions.
Reporting	<ul style="list-style-type: none"> NMA recently published its commitment to working with companies, organizations and elected officials to address climate change related challenges. NMA shared its quarterly advocacy report for the purpose of this review. However, the report is not available on its website.
Scope of review	<ul style="list-style-type: none"> External facing information and additional information provided to Teck.

Teck

To learn more and provide feedback, visit teck.com or call:

- +1.604.699.4000

If you leave your contact details, we will respond directly to you.