

Independent practitioner’s limited assurance report on Teck Resources Limited’s 2023 Sustainability Report

To the Directors and Management of Teck Resources Limited

We have undertaken a limited assurance engagement of the following subject matter information (the subject matter) presented within Teck Resources Limited (Teck)’s 2023 Sustainability Report for the year ended December 31, 2023.

Subject matter

- Teck’s assertion on page 87 stating alignment of their policies to;
 - The International Council on Mining and Metals (ICMM)’s Principles;
 - The corporate-level mandatory requirements as set out in the Position Statements and the Performance Expectations (PE) (ICMM Subject matter 1).
- Teck’s assertion on page 8 stating the approach it has adopted to identify and prioritize its material sustainable development risks and opportunities based on its own review of the business and the views and expectations of its stakeholders (ICMM Subject matter 2).
- The existence and status of implementation of systems and approaches used by Teck to manage the following material sustainable development risk areas (ICMM Subject matter 3):
 1. Air Quality
 2. Biodiversity and Closure
 3. Circularity
 4. Climate Change
 5. Tailings Management
 6. Water Stewardship

7. Health and Safety
8. Human Rights
9. Our People and Culture
10. Relationships with Communities
11. Relationships with Indigenous Peoples
12. Business Conduct
13. Value Chain Management

- Teck’s reported performance data for the year ended December 31, 2023, presented in the Data Table (ICMM Subject matter 4).
- Teck’s assertion that it has disclosed the company’s description of the prioritisation of assets for PE validation (ICMM Subject matter 5).
- Teck’s assertion that it has reported its disclosure in accordance with the GRI Standards as required by ICMM.
- Teck’s assertion of the level of conformance with the ICMM Performance Expectations of the selected sites: Quebrada Blanca Operations, Carmen de Andacollo Operations and Red Dog Operations linked [here](#).

Data Table

	Performance Measure	2023	Reference	Criteria
1	Number of fatalities	1	Table 13	GRI 403-9a.i and management’s internally developed criteria
2	Lost-time injuries	110.25	Table 13	GRI 403-9a.iii and management’s internally developed criteria
3	Lost-time injury frequency (LTIF)	0.27	Table 13	GRI 403-9a.iii and management’s internally developed criteria
4	Total occupational disease rate (per 200,000 hours)	0.23	Table 20	GRI 403-10a.ii and management’s internally developed criteria
5	High potential incident (HPI) frequency (per 200,000 hours)	0.13	Figure 19	GRI 403-9 2.2.4 and management’s internally developed criteria
6	Total emissions – Direct (Scope 1) (kt CO ₂ e)	3,032	Table 10	GRI 305-1a
7	Total emissions – Indirect (Scope 2) (kt CO ₂ e)	620	Table 10	GRI 305-2a
8	Total emissions – Scope 3 (use of coal product sold) (kt CO ₂ e)	70,000	Table 10	GRI 305-3a
9	Total energy consumption (TJ)	45,487	Figure 8	GRI 302-1e
10	All operations - Water withdrawals (ML)	145,770	Table 12	GRI 303-3a
11	Total area of land reclaimed (ha)	6,415	Table 7	Management’s internally developed criteria
12	Total area of land yet to be reclaimed (ha)	28,275	Table 7	Management’s internally developed criteria
13	Total number of new significant disputes relating to land use and the customary rights of local communities and Indigenous Peoples at Teck sites	0	Table 34	Management’s internally developed criteria
14	Total SO ₂ emissions from stacks, stationary and mobile fossil fuel combustion (tonnes)	1,932	Table 3	GRI 305-7a.ii
15	Hazardous waste directed to disposal off-site (tonnes)	40,816	Table 9	GRI 306-5b
16	Non-hazardous waste directed to disposal off-site (tonnes)	18,189	Table 9	GRI 306-5c
17	Total number of employees, temporary and permanent, working at Teck operations and offices	13,154	Figure 25	GRI 405-1b
18	Total number of women, temporary and permanent, working at Teck operations and offices	3,115	Figure 24	GRI 405-1b

Independent practitioner’s limited assurance report on Teck Resources Limited’s 2023 Sustainability Report (continued)

Management’s responsibility

Management is responsible for the preparation of the subject matter in accordance with the following criteria (the applicable criteria).

- The 10 ICMM Principles and mandatory requirements established in the ICMM Position Statements and the ICMM Performance Expectations (PE);
- ICMM’s requirement to report against the GRI Standards, as specified below:
 - the GRI reporting principles have been adhered to;
 - the GRI Sustainability and ESG Reporting Index content is accurately cross referenced;
 - the management approach requirements as per GRI 103; and
 - the GRI standards listed in the Data table above
- Management’s internally developed criteria stated in the footnotes of the referenced figures or tables for the performance data.

Management is also responsible for such internal control as management determines necessary to enable the preparation of the subject matter that is free from material misstatement, whether due to fraud or error.

Our responsibility

Our responsibility is to express a limited assurance conclusion on the subject matter based on the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000, *Attestation Engagements Other than Audits or Reviews of Historical Financial Information*.

This standard requires that we plan and perform this engagement to obtain limited assurance about whether the subject matter is free from material misstatement.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. The procedures are selected based on our professional judgment, which includes identifying areas where the risks of material misstatement, whether due to fraud or error, in preparing the subject matter in accordance with the applicable criteria are likely to arise.

Our engagement included, among others, the following procedures performed:

- Made enquiries of management and senior executives to obtain an understanding of the overall governance and internal control environment, risk management, materiality assessment and stakeholder engagement processes relevant to the identification, management and reporting of Teck’s material sustainability topics, and associated selected key performance measures;
- Evaluated the design of controls and implementation of Teck’s sustainability information management systems at a corporate level;
- Analytical reviews and trend analysis of reported data for selected key performance measures;
- Conducted virtual site interviews and a limited sample of physical site visits. This work was performed to corroborate consistency in understanding and implementation of applicable criteria and to identify

systemic challenges to sustainability management and data measurement, collection, reporting and control processes for the selected subject matter;

- Reviewed the subject matter disclosure, the GRI content index and appendices to ensure consistency with the evidence obtained and adherence to the applicable criteria;
- Evaluated the presentation of the subject matter in the sustainability report.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our independence and quality management

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Significant inherent limitations

Greenhouse Gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases. The precision of different measurement techniques may also vary.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Teck’s subject matter during the year ended December 31, 2023 is not prepared, in all material respects, in accordance with the applicable criteria.

Purpose of statement and restriction on use of our report

The subject matter has been prepared in accordance with the applicable criteria prepared by Teck management to report to the Board of Directors. As a result, the subject matter may not be suitable for another purpose. Our report is intended solely for Teck.

We acknowledge the disclosure of our report, in full only, by Teck at its discretion, without assuming or accepting any responsibility or liability to any other third party in respect of this report.

PricewaterhouseCoopers LLP

Chartered Professional Accountants
Vancouver, British Columbia
March 14, 2024